



Software Veteran Nick Fera Named New CEO of Firm58, Inc

Track record in business software, successful partnerships and acquisitions strengthens Firm58's leadership team.

CHICAGO, May 6, 2009 – Firm58, Inc (www.firm58.com), the leader in on-demand post-trade software, today announced that Nick Fera has been appointed Chief Executive Officer. Fera comes to Firm58 with more than 22 years of software industry experience, most recently as Chairman and CEO of Parlano, maker of the enterprise group chat platform MindAlign which was acquired by Microsoft in October 2007.

Fera joins Firm58 at a time when capital market companies are recognizing the growing value of using on-demand software as a way to cut cost and time. Firm58 brings efficiency and transparency, and cost savings to middle and back office processes by offering automated solutions such as billing and reconciliation, and by eliminating the need for large up front software purchases. At Firm58, Fera will serve on the board of directors and be responsible for daily operations and company strategy.

“The opportunity to join Firm58 was compelling,” noted Fera. “The firm was founded on the clear vision that post-trade management software solutions could offer the same strategic value that front office solutions, such as order management, are bringing to today’s financial services companies. That vision combined with an on-demand platform, and a talented group of leaders and top tier investors, made Firm58 an exciting opportunity.” Prior to joining Parlano in 2000, Fera spent time at Platinum Technologies, which was acquired by Computer Associates in 1999. He has also held executive management positions at numerous companies and currently sits on NewsGator Technologies’ Board of Directors.

Fera holds a bachelor’s degree in finance from University of Illinois at Urbana-Champaign and a master’s degree in management from Northwestern University’s Kellogg Graduate School of Management. Fera also has extensive speaking experience having presented more than 100 times on finance issues like company valuation to the American Management Association and various universities.

About Firm58, Inc.

Based in Chicago, Firm58 offers on-demand post-trade management software solutions to manage critical operations such as position management, billing, reconciliation, payment, fees and commission calculations, in addition to customer, financial and operational analytics. By automating all post-trade processes regardless of asset class (equities, foreign exchange, fixed income, futures), Firm58 enables organizations to increase revenues while simultaneously reducing costs. Firm58 is backed by New World Ventures and North Bridge Venture Partners.

For more information please visit Firm58.com.

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